

Translation

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Summary of Non-Consolidated Financial Results for the Three Months Ended December 31, 2020 (Based on Japanese GAAP)

February 12, 2021

Company name: FURYU CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 6238 URL <https://www.furyu.jp>
 Representative: President Takashi Mishima
 Inquiries: Manager Finance&Accounting Department Taku Fujimura TEL 03(5728)1761
 Scheduled date to file Quarterly Securities Report: February 12, 2021
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Non-Consolidated financial results for the three months ended December 31, 2020 (from April 1, 2020 to December 31, 2020)

(1) Non-Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended December 31, 2020	17,809	△13.5	1,668	△46.9	1,649	△47.2	1,129	△53.6
Three months ended December 31, 2019	20,578	—	3,140	—	3,123	—	2,431	—

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended December 31, 2020	41.28	—
Three months ended December 31, 2019	86.95	—

(2) Non-Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2020	23,311	19,021	81.6
As of March 31, 2020	24,024	18,994	79.1

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2020	—	0.00	—	40.00	40.00
Year ending March 31, 2021	—	0.00	—	—	—
Year ending March 31, 2021 (Forecast)	—	—	—	35.00	35.00

3. Forecast of non-consolidated financial results for the year ending March 31, 2021 (from April 1, 2020 to March 31, 2021)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	24,500	△10.7	2,000	△45.0	2,000	△45.3	1,350	△55.3	49.34

※ Notes

- (1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: Yes
- (2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2020	28,296,000 shares	As of March 31, 2020	28,296,000 shares
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Number of treasury shares at the end of the period

As of December 31, 2020	935,731 shares	As of March 31, 2020	935,672 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended December 31, 2020	27,360,302 shares	Three months ended December 31, 2019	27,966,736 shares
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Quarterly non-consolidated financial statements

Non-Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2020	As of December 31, 2020
Assets		
Current assets		
Cash and deposits	12,706,286	10,976,657
Notes and accounts receivable - trade	3,375,546	3,706,009
Electronically recorded monetary claims - operating	941,552	985,866
Inventories	1,592,830	1,632,458
Other	1,250,632	1,271,826
Allowance for doubtful accounts	△3,565	△6,742
Total current assets	19,863,283	18,566,075
Non-current assets		
Property, plant and equipment	2,347,925	2,824,220
Intangible assets	253,795	415,416
Investments and other assets		
Other	1,579,221	1,534,268
Allowance for doubtful accounts	△19,256	△28,031
Total investments and other assets	1,559,965	1,506,236
Total non-current assets	4,161,685	4,745,874
Total assets	24,024,969	23,311,950
Liabilities		
Current liabilities		
Accounts payable - trade	540,992	416,204
Electronically recorded obligations - operating	1,645,094	1,243,129
Income taxes payable	45,000	278,110
Provision for bonuses	—	257,260
Other	2,793,179	2,089,081
Total current liabilities	5,024,266	4,283,786
Non-current liabilities		
Other	6,629	6,629
Total non-current liabilities	6,629	6,629
Total liabilities	5,030,896	4,290,416
Net assets		
Shareholders' equity		
Share capital	1,639,216	1,639,216
Capital surplus	1,639,216	1,639,216
Retained earnings	16,720,712	16,755,753
Treasury shares	△1,000,275	△1,000,345
Total shareholders' equity	18,998,868	19,033,839
Valuation and translation adjustments		
Deferred gains or losses on hedges	△4,796	△12,305
Total valuation and translation adjustments	△4,796	△12,305
Total net assets	18,994,072	19,021,534
Total liabilities and net assets	24,024,969	23,311,950

Non-Consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended December 31, 2019	Nine months ended December 31, 2020
Net sales	20,578,308	17,809,265
Cost of sales	9,130,249	8,324,254
Gross profit	11,448,059	9,485,011
Selling, general and administrative expenses	8,307,799	7,816,579
Operating profit	3,140,260	1,668,431
Non-operating income		
Compensation income	12,109	—
Subsidy income	—	3,302
Miscellaneous income	792	1,607
Other	2,109	81
Total non-operating income	15,011	4,992
Non-operating expenses		
Interest expenses	199	109
Foreign exchange losses	19,181	16,199
Loss on investments in investment partnerships	4,325	7,689
Other	7,624	17
Total non-operating expenses	31,330	24,014
Ordinary profit	3,123,941	1,649,409
Extraordinary income		
Gain on sales of non-current assets	284	99
Gain on extinguishment of tie-in shares	223,251	—
Total extraordinary income	223,536	99
Extraordinary losses		
Loss on sales and retirement of non-current assets	26,862	7,602
Loss on valuation of shares of subsidiaries and associates	92,943	—
Total extraordinary losses	119,806	7,602
Profit before income taxes	3,227,670	1,641,906
Income taxes	795,999	512,452
Profit	2,431,671	1,129,454