

# Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (Based on Japanese GAAP)

August 12, 2022

Company name: FURYU CORPORATION  
 Stock exchange listing: Tokyo  
 Stock code: 6238 URL <https://www.furyu.jp/>  
 Representative: President Takashi Mishima  
 Inquiries: Director, Corporate Management Michinari Sasanuma TEL 03(5728)1761  
 Scheduled date to file Quarterly Securities Report: August 12, 2022  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	8,142	1.8	679	△42.9	639	△45.8	416	△48.8
Three months ended June 30, 2021	7,999	–	1,190	–	1,179	–	812	–

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2022	15.21		–	
Three months ended June 30, 2021	29.69		–	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2022	25,627	20,337	79.4
As of March 31, 2022	28,146	21,250	75.5

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	0.00	–	52.00	52.00
Year ending March 31, 2023	–				
Year ending March 31, 2023 (Forecast)		0.00	–	38.00	38.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	36,600	7.5	2,240	△39.6	2,240	△39.6	1,555	△38.9	56.83

※ Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2022  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	28,296,000 shares	As of March 31, 2022	28,296,000 shares
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Number of treasury shares at the end of the period

As of June 30, 2022	935,766 shares	As of March 31, 2022	935,766 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	27,360,234 shares	Three months ended June 30, 2021	27,360,259 shares
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## Quarterly consolidated financial statements

### Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2022	As of June 30, 2022
<b>Assets</b>		
Current assets		
Cash and deposits	14,662,406	11,892,949
Notes and accounts receivable - trade	3,980,189	3,516,857
Electronically recorded monetary claims - operating	961,251	947,209
Inventories	2,008,814	3,183,340
Other	1,780,725	1,582,405
Allowance for doubtful accounts	△7,371	△6,654
Total current assets	23,386,016	21,116,107
Non-current assets		
Property, plant and equipment	2,633,617	2,446,320
Intangible assets	554,864	529,276
Investments and other assets		
Other	1,592,107	1,563,334
Allowance for doubtful accounts	△20,150	△27,337
Investments and other assets, total	1,571,956	1,535,997
Total non-current assets	4,760,438	4,511,593
Total assets	28,146,455	25,627,701
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	862,036	1,348,905
Electronically recorded obligations - operating	1,575,446	1,038,819
Income taxes payable	1,110,180	252,032
Provision for bonuses	—	284,575
Other	3,160,481	2,156,972
Total current liabilities	6,708,143	5,081,305
Non-current liabilities		
Retirement benefit liability	180,186	201,768
Other	7,148	7,148
Total non-current liabilities	187,335	208,917
Total liabilities	6,895,479	5,290,222
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,639,216	1,639,216
Capital surplus	1,614,716	1,614,716
Retained earnings	19,003,864	17,997,360
Treasury shares	△1,000,385	△1,000,385
Total shareholders' equity	21,257,410	20,250,906
Accumulated other comprehensive income		
Deferred gains or losses on hedges	54,328	145,621
Remeasurements of defined benefit plans	△60,762	△59,049
Total accumulated other comprehensive income	△6,434	86,572
Non-controlling interests	—	—
Total net assets	21,250,976	20,337,478
Total liabilities and net assets	28,146,455	25,627,701

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Thousands of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Net sales	7,999,024	8,142,259
Cost of sales	4,014,359	4,270,019
Gross profit	3,984,664	3,872,240
Selling, general and administrative expenses	2,794,410	3,192,311
Operating profit	1,190,253	679,928
Non-operating income		
Subsidy income	1,576	21
Subsidy income	—	5,196
Other	332	30
Total non-operating income	1,908	5,247
Non-operating expenses		
Interest expenses	89	108
Foreign exchange losses	12,436	45,943
Other	0	—
Total non-operating expenses	12,526	46,052
Ordinary profit	1,179,635	639,123
Extraordinary losses		
Loss on sale and retirement of non-current assets	0	—
Total extraordinary losses	0	—
Profit before income taxes	1,179,635	639,123
Income taxes	375,669	222,895
Profit	803,966	416,228
Loss attributable to non-controlling interests	△8,244	—
Profit attributable to owners of parent	812,210	416,228

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Profit	803,966	416,228
Other comprehensive income		
Deferred gains or losses on hedges	5,810	91,293
Remeasurements of defined benefit plans, net of tax	1,889	1,713
Total other comprehensive income	7,700	93,006
Comprehensive income	811,666	509,234
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	819,911	509,234
Comprehensive income attributable to non- controlling interests	△8,244	—